# **BEARFACTS** 1994 – 2004 Victoria , Texas [48469]

Victoria is one of 254 counties in Texas. It is part of the <u>Victoria, TX (MSA)</u>. Its 2004 population of 85,250 ranked 40th in the state.

## PER CAPITA PERSONAL INCOME

In 2004 Victoria had a per capita personal income (PCPI) of \$29,315. This PCPI ranked 38th in the state and was 95 percent of the state average, \$30,948, and 89 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 5.2 percent from 2003. The 2003-2004 state change was 5.3 percent and the national change was 5.1 percent. In 1994 the PCPI of Victoria was \$19,362 and ranked 44th in the state. The 1994-2004 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.1 percent.

#### TOTAL PERSONAL INCOME

In 2004 Victoria had a total personal income (TPI) of \$2,499,138\*. This TPI ranked 39th in the state and accounted for 0.4 percent of the state total. In 1994 the TPI of Victoria was \$1,548,485\* and ranked 35th in the state. The 2004 TPI reflected an increase of 5.5 percent from 2003. The 2003-2004 state change was 7.0 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 4.9 percent. The average annual growth rate for the state was 6.4 percent and for the nation was 5.2 percent.

### COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Victoria. In 2004 net earnings accounted for 66.6 percent of TPI (compared with 65.5 in 1994); dividends, interest, and rent were 16.9 percent (compared with 19.6 in 1994); and personal current transfer receipts were 16.5 percent (compared with 14.9 in 1994). From 2003 to 2004 net earnings increased 8.4 percent; dividends, interest, and rent decreased 3.7 percent; and personal current transfer receipts increased 4.5 percent. From 1994 to 2004 net earnings increased on average 5.1 percent each year; dividends, interest, and rent increased on average 3.3 percent; and personal current transfer receipts increased on average 6.0 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Victoria increased from \$1,615,200\* in 2003 to \$1,748,444\* in 2004, an increase of 8.2 percent. The 2003-2004 state change was 7.9 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$1,025,049\* to the 2004 estimate was 5.5 percent. The average annual growth rate for the state was 6.8 percent and for the nation was 5.5 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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